

Commissions

On this page, we will be explaining how the commissions are calculated for each category of the financial instruments per each account level.

The following examples demonstrate how to calculate the commissions.

First: round commissions

The round commissions are commissions that are charged per round position at close phase. Below you will find a full explanation on how the round commissions are calculated.

Minimum Commission: \$1

- **Round commission:**
 - **FX Formula:**
Commission = Volume value (Lot) × Contract size × Conversion to USD rate × Round commission %
 - **CFD Formula:**
Commission = Volume value (Lot) × Contract size × Entry price converted USD × Round commission %

Example on silver account

FX

EURUSD:

If you open a position on EURUSD in 1 lot size, what will the commission be?

- *1 lot EURUSD contract size = 100,000 Euros*
- *Position volume = 1 × contract size 100,000 × EURUSD converted rate to USD 1.18 = 118,000 USD*
- *118,000 × 0.007% (the commission %) = \$8.26*

You can find the table of commissions below.

AUDUSD:

If you open a position on AUDUSD in 1 lot size, what will the commission be?

- *1 lot AUDUSD contract size = 100,000 Australian dollars*
- *Position volume = 1 × contract size 100,000 × AUDUSD converted rate to USD 0.72 = 72,000 USD*
- *72,000 × 0.007% (the commission %) = \$5.04*

You can find the table of commissions below.

CFDs

XAUUSD (Gold):

If you open a position on XAUUSD (Gold) in 1 lot size, what will the commission be?

- *1 lot contract size = 100 units (Ounces)*
- *Position volume = $1 \times 100 \times \text{entry price } 1900 \text{ USD converted rate USD } 1 = 190,000 \text{ USD}$*
- *$190,000 \times 0.007\%$ (the commission %) = \$13.3*

You can find the table of commissions below.

DAX30 (Index):

If you open a position on DAX30 (Index) in 1 lot size, what will the commission be?

- *1 lot contract size = 10 units*
- *Position volume = $1 \times 10 \times \text{entry price } 13200 \text{ converted rate to USD } 1.18 = 155,760 \text{ USD}$*
- *$155,760 \times 0.0040\%$ (the commission %) = \$6.23*

You can find the table of commissions below.

Second: overnight commissions

Overnight commissions are charges the accounts incur for holding a position open after 00:00 AM KSA. Below you will find a full explanation of how the overnight commissions are calculated.

- **Overnight formula:**

- **FX Formula:**

- Overnight commission = volume value (Lot) \times contract size \times conversion to USD rate \times overnight commission % \div 360

- **CFD Formula:**

- Overnight commission = volume value (Lot) \times contract size \times entry price converted USD \times overnight commission % \div 360

Example on the silver account

FX

EURUSD:

If you open a position on EURUSD in 1 lot size, what will the overnight commission be?

- 1 lot EURUSD contract size = 100,000 Euros
- Position volume = $1 \times \text{contract size } 100,000 \times \text{EURUSD converted rate to USD } 1.18 = 118,000 \text{ USD}$
- $118,000 \times 1.82\%$ (the commission %) $\div 360 = \$5.97$

AUDUSD:

If you open a position on AUDUSD in 1 lot size, what will the overnight commission be?

- 1 lot AUDUSD contract size = 100,000 Australian dollars
- Position volume = $1 \times \text{contact size } 100,000 \times \text{AUDUSD converted rate to USD } 0.72 = 72,000 \text{ USD}$
- $72,000 \times 3\%$ (the commission %) $\div 360 = \$6$

CADJPY:

If you open a position on CADJPY in 1 lot size, what will the overnight commission be?

- 1 lot contract size = 100,000 Canadian dollars
- Position volume = $1 \times 100,000 \times 1.31 \text{ converted rate to USD } (0.76335) = 76,335 \text{ USD}$
- $76,335 \times 3.3\%$ (the commission %) $\div 360 = \$7$

CFDs

XAUUSD (Gold):

If you open a position on XAUUSD (Gold) in 1 lot size, what will the overnight commission be?

- 1 lot contract size = 100 units (ounces)
- Position volume = $1 \times 100 \times \text{entry price } 1900 \text{ USD converted rate USD } 1 = 190,000 \text{ USD}$
- $190,000 \times 2.5\%$ (the commission %) $\div 360 = \$13.19$

DAX30 (Index):

If you open a position on DAX30 (Index) in 1 lot size, what will the overnight commission be?

- 1 lot contract size = 10 units
- Position volume = $1 \times 10 \times \text{entry price } 13200 \text{ converted rate to USD } 1.18 = 155,760 \text{ USD}$
- $155,760 \times 3\%$ (the commission %) $\div 360 = \$12.98$

The overnight commission is charged from day 1, per day in percentage of position volume from Monday to Friday. Only on Friday, overnight is charged 3 times.

Table of round commissions

The following table includes the commissions structure at financial asset category

Round Commissions	BRONZE/SILVER	GOLD	PLATINUM	DIAMOND
Commodities	0.0100%	0.0090%	0.0080%	0.0070%
Energy	0.0100%	0.0090%	0.0080%	0.0070%
Forex	0.0100%	0.0090%	0.0080%	0.0070%
Forex Exotic	0.0200%	0.0180%	0.0160%	0.0140%
Forex Minor	0.0140%	0.0125%	0.0110%	0.0095%
Indices	0.0100%	0.0080%	0.0070%	0.0060%
Metals	0.0100%	0.0090%	0.0080%	0.0070%
Shares	0.0100%	0.0100%	0.0100%	0.0100%
Spot	0.0100%	0.0080%	0.0070%	0.0060%
Crypto	0.0200%	0.0180%	0.0160%	0.0140%

The following table includes the Arabian Market's assets that are excluded from round commissions

Asset Names & Symbols	
AAYAN.KW	MAADEN
AD-COMMERCIAL	NCB
Al.Rajhi	Qareen-Dubai
ALDAR.AD	Qareen-Kuwait
Alinma	Qareen-UAE
Aramco	RIBL
Boubyan	SABIC
BSFR	SAMBA
Bupa.Arabia	SEC
EmiratesNBD	STC
ESHRAQ.AD	TADAWUL
GULF-PETROLEUM.KW	Taqat-Saudi
INVESTORS.KW	

Table of Overnight

The following table includes the annual rates at financial asset category

Overnight	BRONZE/SILVER	GOLD	PLATINUM	DIAMOND
Commodities	19%	15%	13%	10%
Energy	19%	15%	13%	10%
ETF	19%	15%	13%	10%
Forex	13%	10%	8%	5%
Forex Exotic	24%	22%	18%	16%
Forex Minor	19%	15%	13%	10%
Indices	19%	15%	13%	10%
Metals	19%	15%	13%	10%
Shares	19%	15%	13%	10%
Spot	19%	15%	13%	10%
Crypto	40%	35%	30%	20%

All aforementioned fees are subject to be changed from time to time depending on market conditions.